

Marsh & McLennan, Incorporated  
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Denver, Colorado 80203  
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**RECEIVED**  
JUN 6 1988

DEPARTMENT OF  
OIL, GAS & MINING

June 3, 1988

Frank J. Filas  
Reclamation Engineer  
STATE OF UTAH  
Natural Resources  
355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, UT 84180-1203


RE: Geneva Steel  
Mine Lands Reclamation Bonds

Dear Mr. Filas:

We are the insurance brokers for Geneva Steel. Presently we are working with underwriters to obtain the necessary reclamation bond for their operations at Iron Mountain and Desert Mound.

As you may be aware, surety markets have shrunk considerably in recent years relating to energy bonds. We are working with the available carriers to provide to the state of Utah the necessary bond. We shall keep you advised of our progress.

Very truly yours,



Vera T. Kalba  
Bond Manager

VTK/ksh

cc: Roy Benson  
E. Wayne Nelson



CHUBB GROUP OF INSURANCE COMPANIES  
ONE OXFORD CENTER  
PITTSBURGH, PENNSYLVANIA 15219

Orig Mine Bond File m/021/003  
CC Mine File m/021/003

REGISTERED/CERTIFIED MAIL  
RETURN RECEIPT REQUESTED

NOVEMBER 16, 1988

PRINCIPAL NAME: UNITED STATES STEEL CORPORATION

STREET:  
CITY: PITTSBURGH STATE: PENNSYLVANIA

OBLIGEE NAME: STATE OF UTAH

STREET:  
CITY: STATE: UTAH

RE:  
BOND NUMBER:   
BOND AMOUNT: \$146,381.00  
DESCRIPTION: MINED LANDS RECLAMATION BOND


GENTLEMEN:  
PLEASE BE ADVISED THAT FEDERAL INSURANCE COMPANY, AS SURETY ON THE ABOVE  
OBLIGATION, WISHES THIS BOND TO BE CANCELLED EFFECTIVE DECEMBER 20, 1988.

KINDLY CONFIRM CANCELLATION BY SIGNING A COPY OF THIS LETTER AND RETURNING ✓  
SAME TO US IN THE ENCLOSED ENVELOPE AS SOON AS POSSIBLE.

THANK YOU FOR YOUR ATTENTION TO THIS MATTER.

VERY TRULY YOURS,  
FEDERAL INSURANCE COMPANY

  
SURETY DEPARTMENT  
Margaret Carfagno

✓   
STATE OF UTAH

Mr. Wham: Enclosed is a copy of your letter dated 12/8/87. Has the situation been resolved  
and may we cancel the Bond?  
ENCLOSURES  
CC: PRODUCER